



JIM GIBBONS
Governor

STATE OF NEVADA
DEPARTMENT OF BUSINESS AND INDUSTRY
DIVISION OF MORTGAGE LENDING

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Dear US Mortgage Customer:

Due to the number of inquiries the Division has received regarding US Mortgage we offer the following information:

US Mortgage filed Chapter 11 bankruptcy in District Court of Nevada, case number 06-13977-MKN on December 20, 2006 which was converted to a Chapter 7 on March 5, 2007. Pursuant to information from the bankruptcy trustee, Lenard Schwartzer, borrower inquiries and payments should be directed to the lender of record prior to the mortgage loan being transferred to US Mortgage. Information regarding your original lender would be contained in the "Servicing Transfer Letter" received when the mortgage loan was originally transferred to US Mortgage. If you do not have the Servicing Transfer Letter you may be able to locate the original lenders name on the note or deed of trust. You can then contact the lender to determine if they are still the mortgage holder.

During the transition period and until loan files and records can be transferred back to the original lender there are likely to be delays in the day-to-day servicing of your mortgage loan. Borrowers are asked to be patient and understand the delays are unavoidable. The trustee is moving as quickly as possible to effectuate the transfer. Borrowers will not be assessed late fees or any penalties attributable to the transfer during the transition period.

Should you have any further questions, please contact the Division.